

# FAREHAM

## BOROUGH COUNCIL

2020/21  
Decision No.  
2249

### Record of Decision by Executive

Monday, 1 February 2021

<b>Portfolio</b>	Policy & Resources
<b>Subject:</b>	<b>Housing Revenue Account 2021/22</b>
<b>Report of:</b>	Deputy Chief Executive Officer
<b>Corporate Priority:</b>	Providing housing choices

#### **Purpose:**

This report seeks Executive approval for the revised budget for the Housing revenue account for 202/21, the base budgets and rent increases for 2021/22.

The Executive recommended, and the Council approved, in February 2020, the base budget and rent increase for 2020/21, for Housing Revenue Account (HRA) services.

An emergency Budget for 2020/21 was prepared in response to the impact of the COVID-19 pandemic, approved by the Executive in September 2020.

This report sets out some further revisions to the Housing Revenue Account revised budget for 2020/21 and base budget for 2021/22 along with the capital programme and financing for the years 2020/21 to 2024/25. The report examines the issues affecting the Housing Revenue Account including rent changes with effect from 01 April 2021.

Council budgets are susceptible to change in the level of expenditure and income caused by factors inside and outside the Council's control. A risk assessment has been carried out to indicate the effect on housing balances of changes in the level of expenditure and income. This can be used to estimate the account balances needed to provide a prudent level of reserves and a working balance.

#### **Options Considered:**

At the invitation of the Executive Leader, Councillor P Davies addressed the Executive on this item.

As recommendation.

**Decision:**

RESOLVED that the Executive approves and recommends to the meeting of the Council to be held on 26 February 2021 that:

- (a) rents be approved for Council Dwellings as set out in paragraph 21 of the report with effect from 01 April 2021;
- (b) rents for Council garages be increased by 1.5% with effect from 01 April 2021;
- (c) the revised budget for 2020/21 be approved; and
- (d) the base budget for 2021/22 be approved.

**Reason:**

To allow the Council to approve the Housing Revenue Account budgets for 2021/22.

**Confirmed as a true record:**

Councillor SDT Woodward (Executive Leader)

Monday, 1 February 2021